



# THE FUTURE OF PAYMENT SYSTEMS CONFERENCE

**29 & 30 JUNE 2022**

**Southern Sun Rosebank, Johannesburg**

## Conference Objectives:

- To discuss the future payment systems
- To determine solutions in adopting new payment systems technologies
- To find out how payment systems are transforming the financial services sector

## Takeaways:

- Gain more insight on the future payment systems
- Learn solutions in adopting new payment systems technologies
- Exploring how payment systems are transforming the financial services sector
- Networking opportunities

## Some of the experts speakers at the conference

**Keynote Speaker: Kuben Naidoo** | Deputy Governor, South African Reserve Bank

**Jacques Louw**  
Human Rights Attorney  
MG Law

**Brian Richardson**  
CEO  
Wizzard Digital

**Claire Klassen**  
Consumer Financial Education  
Specialist  
Group Marketing, Momentum

**Chantal Maritz**  
Lead: Strategy & Payments  
Transformation  
PwC South Africa

**Jason Wang**  
Manager: Strategy and  
Research  
Payments Association of SA

**Craig Kilfoil**  
CEO  
ExactConsult

**Pierre Aurel**  
Head of Payments  
Synthesis Software  
Technologies

**Yaron Assabi**  
CEO  
Digital Solutions Group

**Bishnen Kumalo**  
Executive Head  
Modernisation South Africa,  
BankservAfrica

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## Conference background:

According to predictions, global cashless payment volumes are set to almost double from 2020 to 2025, from about 1 trillion transactions to about 1.9 trillion.

Payments are increasingly becoming cashless. Especially Covid-19 has accelerated this shift, in part to minimise contact to avoid the spread of the virus. PayFast reported over 400% growth in QR code payments between March 2020 and February 2021, while

Standard Bank has recently announced that they are now 99% digital. Considering that our world is becoming more digital and that many companies and organisations are adopting cashless payment options, we also need to consider South Africa's unique challenges that hinder us from embracing digital payments exclusively – as a large part of our population are, and will likely remain, dependent on cash.

So far, digital payment systems have mainly benefited the country's higher-income and financially astute earners, who appreciate the convenience of cashless transactions and have ready access to the country's digital payments infrastructure.

However, the informal sector still relies on cash as a means of payment, and many of them are underbanked. According to a Stats SA report, there are 1.8 million South Africans operating as informal traders, and only 20% of them have a bank account.

Bank charges, infrastructure challenges in rural areas, avoiding tax payments, as well as finding accessible tools to make digital payments may all play a role in a continuous need for using cash.

Finding a balance between organisations' desire to embrace technology in making payments easier, while also serving vulnerable communities depending on cash will ensure that no South African is left behind in an increasingly digital world.

This summit will look at the unique challenges South Africa faces in cash vs cashless payments; ways to increase access to cashless payment options; as well as determining in which direction South Africa should move, to ensure financial inclusivity in a world that is becoming more digital.

# PROGRAMME:

**DAY 1**

**29 June 2022**

**Wednesday**

**08:30** Registrations and morning refreshments

**08:50** Welcome

**09:00** Setting the scene

**Kuben Naidoo, Deputy Governor, South African Reserve Bank**

**10:00** Comfort break

**11:00** Utilising new technologies

- Potential of emerging technologies for Individuals and merchants
- Barriers faced in implementing innovative technologies
- Creating a supportive eco-system
- Driving adoption and usage

**Brian Richardson, CEO, Wizzard Digital**

**11:45** How is technology transforming financial services

**Yaron Assabi, CEO, Digital Solutions Group**

**12:30** Lunch

**13:30** Addressing payments innovation, strategies and transformations

**Chantal Maritz, Lead: Strategy & Payments Transformation, PwC South Africa**

**14:15** The Future of cash in South Africa

**Jason Wang, Manager: Strategy and Research, Payments Association of South Africa**

**15:00** Wrap up of day 1



**DAY 2**

**30 June 2022**

**Thursday**

**08:30** Morning refreshments

**09:00** COVID – 19 accelerating the evolution of digital payments

- Inevitable shift toward more digital payment processes
- Growth of business due to an increase in contactless payments
- Benefits of the transition to digital payments
- Digital payments and business resilience in the time of COVID – 19
- Case study: South African SRD350 COVID – 19 Grant Payment
- Case study: Zambia; COVID – Grant Payments and Social Cash Transfer Payments

**Craig Kilfoil, CEO, ExactConsult**

**09:45** Digital Economy: Changing lives, creating inclusivity

- How can technology enable a cash economy?

**Bishnen Kumalo, Executive Head: Modernisation South Africa, BankservAfrica**

**10:30** Comfort break

**11:00** Combating discrimination in an increasingly cashless society

- Who will benefit in a cashless society?
- Will a cashless society discriminate against the poor?
- The role of legislature in cash discrimination
- Reviewing regulation and legislation to protect the poor

**Jacques Louw, Human Rights Attorney, MG Law**

**11:45** Tap-to-phone transactions more accessible

- Turn any Android device into a physical point of sale
- Payments via phone cost efficient
- Boosting revenue for small informal enterprises and SMMEs

**Pierre Aurel, Head of Product, Synthesis Software Technologies**

**12:30** Financial institutions' role in achieving financial inclusiveness:

- Boosting economic growth through digital innovation
- Improving spending behaviours
- Reducing debts.
- Helping the population to achieve life goals
- Incentives to innovate

**Claire Klassen, Consumer Financial Education Specialist: Group Marketing, Momentum**

**13:15** Lunch

**14:00** Blockchain and cryptocurrency trends

**15:00** Conference Wrap up



## Who should attend?

- Government related departments
- Central banks
- Banking industry
- Insurance industry
- Retail industry
- Fintechs
- Software development companies

# Standard registration fee per person R8 890.00 VAT Excl.

Registration fee includes conference attendance for two days, refreshments, lunch and does not cover transport and accommodation.

Participant: .....

Position: ..... Email: .....

Organisation: ..... Tel: .....

Accounts: .....

Person dealing with accounts: .....

Email: ..... Address: .....

Tel: ..... VAT: .....